

**D'NONCE TECHNOLOGY BHD [200001000687 (503292-K)]**  
**REVALUATION OF NON-CURRENT ASSETS OF THE GROUP**

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**1. INTRODUCTION**

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors (“the Board”) of D’nonce Technology Bhd (“DTB” or “the Company”) wishes to announce that DTB and its subsidiary companies (“the Group”) had adopted the fair value model for all its investment properties with effect from 30 September 2022. The Board had approved the incorporation of the fair value gain on investment properties, net of deferred tax of approximately RM13.10 million into the unaudited Second Quarter Financial Results (“2QTR Financial Results”) for the financial period ended 30 September 2022 of DTB.

**2. PURPOSE OF VALUATION**

The purpose of the revaluation was to reflect the latest market value and fair value of the investment properties of the Group in compliance with the Malaysian Financial Reporting Standards (“MFRS”) 13: Fair Value Measurement.

**3. NAME OF VALUERS, DATE OF VALUATION, VALUE PLACED ON THE ASSETS BY THE VALUERS AND NET FAIR VALUE GAIN**

Please refer to **APPENDIX A** as attached hereto.

**4. EFFECT OF THE VALUATION ON THE NET ASSETS PER SHARE**

Based on the 2QTR Financial Results for the financial period ended 30 September 2022, the incorporation of the fair value gain on investment properties, net of deferred tax of approximately RM13.10 million, had increased the net assets per share of the Group by RM0.03 to RM0.53, details of which as follows:-

<b>Description</b>	<b>Unaudited as at 30.09.2022 before Revaluation</b>	<b>Effect of the Revaluation</b>	<b>After Revaluation</b>
Total Equity	186,466,860	13,096,561	199,563,421
Number of Shares	375,752,700	375,752,700	375,752,700
Net Assets per Share (RM)	0.50	0.03	0.53

**5. DOCUMENTS FOR INSPECTION**

The valuation reports are available for inspection at the registered office of the Company at A1-2-2 Solaris Dutamas, No. 1, Jalan Dutamas 1, 50480 Kuala Lumpur during normal business hours from Mondays to Fridays (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 29 November 2022.

**APPENDIX A****D'NONCE TECHNOLOGY BHD [200001000687 (503292-K)]****Revaluation in compliance with MFRS 13: Fair Value Measurement as at 30 September 2022**

<b>Beneficial Owner</b>	<b>Location</b>	<b>Name of Valuers</b>	<b>Date of Valuation</b>	<b>Valuation placed by Valuers (RM)</b>	<b>*Total Net Fair Value Gain (RM)</b>
Attractive Venture Sdn Bhd	No. 1652, Lorong Perusahaan Maju 7, Kawasan Perusahaan Perai Fasa 4, 13600 Perai, Penang	Laurelcap Sdn Bhd	30.09.2022	11,000,000.00	6,344,715.41
Attractive Venture Sdn Bhd	Plot 314, Lorong Perindustrian Bukit Minyak 19, Kawasan Perindustrian Bukit Minyak, 14100 Simpang Empat, Penang	Laurelcap Sdn Bhd	30.09.2022	15,000,000.00	5,867,672.98
D'nonce (Johore) Sdn Bhd	No. 8, Jalan Mutiara Emas 5/17, Taman Mount Austin, 81100 Johor Bahru, Johor Darul Takzim	Laurelcap (JB) Sdn Bhd	30.09.2022	1,000,000.00	682,496.65
D'nonce (M) Sdn Bhd	42C-6-6, BAM Villa Condominium, Jalan Pria, Taman Maluri, 55100 Cheras, Wilayah Persekutuan Kuala Lumpur	Laurelcap Sdn Bhd	30.09.2022	300,000.00	201,676.84
					<b>13,096,561.88</b>

\*Net of Deferred Tax