

GENERAL ANNOUNCEMENT

Company Name : D'NONCE TECHNOLOGY BHD
Stock Name : DNONCE
Type : Announcement
Subject : GENERAL ANNOUNCEMENT/ MATERIAL LITIGATION
Description : Penang High Court, Suit No.: PA-22NCVC-196-12/2018

The Company wishes to announce that the Company (1st Plaintiff), its subsidiaries, D'Nonce (M) Sdn Bhd ("2nd Plaintiff") and Attractive Venture Sdn Bhd ("3rd Plaintiff) have filed a Writ and Statement of Claim against Law Kim Choon ("1st Defendant"), Lin Kath Sdn Bhd ("2nd Defendant"), Ferummas Precision Engineering (M) Sdn Bhd ("3rd Defendant") and Stride Electronics (Malaysia) Sdn Bhd ("4th Defendant") on 5 December 2018 ("the Suit").

The Suit is registered with the Penang High Court, Suit No.:PA-22NCVC-196-12/2018.

Via the Suit, the Plaintiffs are claiming against the respective defendants for fraud, conspiracy, breach of fiduciary duties as well as reliefs provided for under the Capital Market & Services Act 2007.

On the application of the Company on 6 December 2018, the High Court had granted interim order with the following terms –

- (a) That the 1st Defendant either personally and/or through agents, servants and/or representatives of the 1st Defendant (including but not limited to Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun and Ng Chein Hock), is restrained from dealing in the 1st Plaintiff's securities through any Central Depository System account and/or trading account with immediate effect until the full and final disposal of this action

'bahawa Defendan Pertama samada secara peribadi, dan/atau melalui ejen, pengkhidmat dan atau wakil Defendan Pertama (termasuk dan tidak terhad kepada Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun dan Ng Chein Hock) ditahan daripada berniaga dalam saham Plaintiff Pertama melalui mana-mana akaun Central Depository System dan/atau akaun perdagangan dengan serta merta sehingga pelupusan penuh tindakan ini'

- (b) That the 1st Defendant either personally and/or through agents, servants and/or representatives of the 1st Defendant (including but not limited to Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun and Ng Chein Hock) is restrained from acquiring, disposing of or otherwise dealing with the 1st Plaintiff's securities through any Central Depository System account and/or trading account with immediate effect until the full and final disposal of this action

'bahawa Defendan Pertama samada secara peribadi, dan/atau melalui ejen, pengkhidmat dan atau wakil Defendan (termasuk dan tidak terhad kepada Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun dan Ng Chein Hock) ditahan daripada memperolehi, melupuskan atau selainnya menguruskan saham Plaintiff Pertama melalui mana-mana akaun Central Depository System dan/atau akaun perdagangan dengan serta merta sehingga pelupusan penuh tindakan ini'

- (c) That the 1st Defendant either personally and/or through agents, servants and/or representatives of the 1st Defendant (including but not limited to Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun and Ng Chein Hock) is restrained from exercising any voting rights or any other rights attached to any securities of the 1st Plaintiff through any Central Depository System account and/or trading account with immediate effect until the full and final disposal of this action

'bahawa Defendan Pertama samada secara peribadi, dan/atau melalui ejen, pengkhidmat dan atau wakil Defendan (termasuk dan tidak terhad kepada Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun dan Ng Chein Hock) ditahan daripada menjalankan apa-apa hak mengundi atau hak lain yang diberikan kepada saham Plaintiff Pertama melalui mana-mana akaun Central Depository System dan/atau akaun perdagangan dengan serta merta sehingga pelupusan penuh tindakan ini'

- (d) That the 1st Defendant either personally and/or through agents, servants and/or representatives of the 1st Defendant (including but not limited to Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun and Ng Chein Hock) is barred from being directly or indirectly involved in the management of the 1st Plaintiff with immediate effect until the full and final disposal of this action

'bahawa bahawa Defendan Pertama samada secara peribadi, dan/atau melalui ejen, pengkhidmat dan atau wakil Defendan (termasuk dan tidak terhad kepada Blackstream Investments Pte Ltd, Leena Leong Oy Lin, TCY Global Sdn Bhd, Teow Leh Hun dan Ng Chein Hock), dihalang daripada menyertai dalam pengurusan Plaintiff Pertama secara langsung dan tidak langsung dengan serta merta sehingga pelupusan penuh tindakan ini'

The next case management for the above matter is 4 January 2018.

Further announcement on the development of the above matter will be made to Bursa Malaysia Securities Berhad in due course.

This announcement is dated 7 December 2018.