

D'NONCE TECHNOLOGY BHD

- GENERAL ANNOUNCEMENT
- OTHER – REVALUATION OF NON-CURRENT ASSETS OF THE GROUP

1. INTRODUCTION

Pursuant to Paragraph 9.19(46) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, D'nonce Technology Bhd (“DTB” or “the Company”) wishes to announce that there was a revaluation surplus, net of deferred tax of approximately RM23.68 million incorporated into the unaudited Consolidated Financial Statements of DTB for the 1st quarter of the financial period ended 31 March 2019.

2. PURPOSE OF VALUATION

The purpose of the valuation was to reflect the latest market value and fair value of the non-current assets of DTB and its subsidiary companies (“the Group”) in compliance with the change in the Group’s accounting policies.

3. NAME OF VALUER, DATE OF VALUATION, VALUE PLACED ON THE ASSETS BY THE VALUER AND REVALUATION SURPLUS

Revaluation in compliance with FRS 116: Property, Plant & Equipment

Beneficial owner	Location	Name of Valuers /	Date of valuation	Valuation placed by valuers	*Revaluation Surplus RM'000
D'nonce (M) Sdn. Bhd.	No. 12 Hujung Perusahaan 2, Kawasan MIEL, Prai Industrial Estate, 13600 Penang.	IVPS Property Consultant Sdn. Bhd.	20.03.2019	RM300,000	RM137,570
D'nonce (M) Sdn. Bhd.	51-14 B, Menara BHL, Jalan Sultan Ahmad Shah, 10050 Penang.	IVPS Property Consultant Sdn. Bhd.	20.03.2019	RM570,000	RM807,716
D'nonce (M) Sdn. Bhd.	51-14 C, Menara BHL, Jalan Sultan Ahmad Shah, 10050 Penang.	IVPS Property Consultant Sdn. Bhd.	20.03.2019	RM890,000	
Attractive Venture Sdn. Bhd.	Plot 425, Tingkat Perusahaan 6A, Prai Free Trade Zone, 13600 Prai, Penang.	IVPS Property Consultant Sdn. Bhd.	20.03.2019	RM4,600,000	RM2,102,088
Attractive Venture Sdn. Bhd.	Lot 1218 Jalan Sri Putri 3/4, Taman Putri Kulai, 81000 Kulai Fasa 3, Johor.	IVPS Property Consultant Sdn. Bhd.	28.03.2019	RM790,000	RM489,732
Attractive Venture Sdn. Bhd.	Lot 1220 Jalan Sri Putri 3/4, Taman Putri Kulai, 81000 Kulai Fasa 3, Johor.	IVPS Property Consultant Sdn. Bhd.	28.03.2019	RM500,000	RM284,077

Beneficial owner	Location	Name of Valuers /	Date of valuation	Valuation placed by valuers	*Revaluation Surplus RM'000
Attractive Venture Sdn. Bhd.	No. 2733, Tingkat Perusahaan 6A, 13600 Prai free trade Zone, 13600 Prai, Pinang.	IVPS Property Consultant Sdn. Bhd.	20.03.2019	RM4,200,000	RM131,770
Attractive Venture (JB) Sdn. Bhd.	No. 1273, Jalan Sri Putri 3/4, Taman Putri Kulai Fasa 3, 81000 Kulai, Johor.	IVPS Property Consultant Sdn. Bhd.	28.03.2019	RM500,000	RM277,444
Attractive Venture (JB) Sdn. Bhd.	PTD 36522, Batu 17 1/2, Jalan Ayer Hitam, 81400 Saleng, Senai, Johore.	IVPS Property Consultant Sdn. Bhd.	28.03.2019	RM5,000,000	RM2,725,203
ISCM Industries (Thailand) Co., Ltd.	188 Moo 1, Kanchanavanich Road, Samnakkam Subdistrict, Sadao District, Songkhla Province, Thailand.	Nexus Property Consultants Company Limited	20.03.2019	THB227,900,000 (RM29,239,570)	RM16,539,584
ISCM Technology (Thailand) Co., Ltd.	Plot No. 33, Tanuu, U-Thai, Pranakorn Sri Ayuthaya, Thailand.	Nexus Property Consultants Company Limited	21.03.2019	THB13,500,000 (RM1,732,050)	RM438,476
ISCM Technology (Thailand) Co., Ltd.	70/6 Moo 9, Rojana Industrial Park, Tambol Tanoo, Amphur U-Thai Ayuthaya Province.	Nexus Property Consultants Company Limited	21.03.2019	THB24,420,000 (RM3,133,086)	(RM258,848)
					RM23,674,812

* Net of Deferred Tax

4. EFFECT OF THE VALUATION ON THE NET ASSETS PER SHARE

The revaluation surplus, net of deferred tax, increased the net assets per share of the Group by RM0.09 for the 1st quarter of the financial period ended 31 March 2019.

5. DOCUMENTS FOR INSPECTION

The valuation reports are available for inspection at the registered office of DTB at 51-8-E Menara BHL, Jalan Sultan Ahmad Shah, 10050 Penang during normal business hours on Monday to Friday (except public holidays) for a period of 3 months from the date of this announcement.

This announcement is dated 30 August 2019