

**PRESS STATEMENT / SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**D'NONCE DELIVERS RESILIENT FINANCIAL  
PERFORMANCE NOTWITHSTANDING UNCERTAIN TIMES**

**Georgetown, 23 March 2022** – Diversified engineering solutions provider, D'nonce Technology Berhad (“D'nonce” or the “Group”) (“天龙科技”), announced its third quarter (“3QFY22”) and nine months financial results today for the period ended 31 January 2022 (“9MFY22”).

D'nonce posted a revenue of RM135.7 million for 9MFY22, which was a marginal decline from RM136.3 million a year ago. The electrical and electronics (“E&E”) sector remained the largest revenue contributor, accounting for RM71.4 million or 52.6% of 9MFY22 revenue. The healthcare sector was the next anchor, having contributed RM46.7 million or 34.4% to the top-line, while the remainder came from other industries. The Group’s turnover were primarily contributed by multinational corporations in the E&E sector as well as large glove manufacturers under the healthcare sector.

Meanwhile, the Group’s profit after tax stood at RM8.2 million for the period under review, by comparison to RM10.9 million achieved in 9MFY21 largely due to escalating logistics and raw material cost pressure.

**Chief Executive Officer of D'nonce, Datuk Tho Yow Yin (拿督陶有賢) said,** “We are satisfied with the set of financial results posted amidst the taxing business operating environment fraught with uncertainties. Moving forward, the Group anticipates the challenging landscape to persist stemming from the

lingering effects of the pandemic, prolonged global supply chain disruptions as well as the Russia-Ukraine conflict. Despite these, our growth strategy remains intact and thus far, our business continues to demonstrate resilience as shown in our financial results.”

“One of our focal points is on the enhancement of our capabilities and capacity by purchasing new machines and upgrading our existing equipment. This will enable the Group to capture the strong demand from the E&E sector. Orders from our E&E customers are still robust and this trend is expected to sustain in the coming quarters. At the same time, we are also stepping up efforts to introduce more automation solutions where economically feasible to boost our operational efficiency and reduce labor dependency.”

“On the corporate front, the Group is also actively exploring potential collaborations and partnerships that offer synergies to us. Seizing these opportunities would lead to greater value creation to our stakeholders. All in all, the prospects of the Group remain bright premised upon the abovementioned factors while cognizant of the prevailing challenges. We shall leverage on our healthy balance sheet and prudent management to navigate through the obstacles ahead,” Datuk Tho further added.

For the quarter under review, the Group registered a revenue of RM47.0 million as compared to RM48.5 million in the previous year corresponding quarter. On the bottom-line, D’nonce’s recorded a profit after tax of RM2.5 million for 3QFY22, which was lower than the RM3.8 million posted a year ago. The decline was chiefly attributed to the aforementioned factors.

On balance sheet strength, D’nonce remained in a net cash position at end-January 2022 with gross cash holdings of RM39.4 million and backed by net assets of 46 sen per share.

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## **About D'nonce Technology Berhad**

D'nonce is a diversified engineering solutions provider with key customer base from healthcare, electrical and electronics (“E&E”), and manufacturing sectors. The Group was established in 1989 and headquartered in Penang, Malaysia with manufacturing facilities in Kelantan, Kuala Lumpur, and Johor. D'nonce was listed on the Main Market of Bursa Malaysia in 2001 and expanded its operations to Thailand in the subsequent year. The Group manufactures automation/electronic component trays, tapes and reels for printed circuit board (“PCB”) components as well as paper and plastic product packaging.

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Released on behalf of D'nonce Technology Berhad by Capital Front Investor Relations.

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